



TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021  
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com  
CIN : L17100DN1985PLC005561

**Date: 7<sup>th</sup> August, 2024**

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 506981**

**Subject: Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 and Limited Review report thereon**

Dear Sir / Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report.

The above information is also available on the website of the Company at [www.bluechiptexindustrieslimited.com](http://www.bluechiptexindustrieslimited.com).

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,  
**For Blue Chip Tex Industries Limited**

**Meena Jain**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 64159**

**Encl: as above**



**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

**Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of  
Blue Chip Tex Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For **D K P & Associates**  
Chartered Accountants  
Firm Registration No 126305W

*Deepak Doshi*

**Deepak Doshi**  
Partner  
Membership No.: 037148  
UDIN: 24037148BKBNVF5362  
Mumbai  
Date: August 7, 2024





**BLUE CHIP TEX INDUSTRIES LIMITED**

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra and Nagar Haveli and Daman and Diu 396230.  
Corp. Office : 15-17 Maker chamber III, 1st Floor, Jammalal Bajaj Road, Nariman Point, Mumbai - 400 021.

Email address : bluechiptex@gmail.com, Website: www.bluechiptexindustrieslimited.com, Telephone No.022-4353 0400

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024**

( ₹ in Lakhs, except EPS)

| Sr. No | Particulars   | Quarter ended          |                       | Year ended             |                       |
|--------|---|------------------------|-----------------------|------------------------|-----------------------|
|        |   | 30.06.2024<br>Reviewed | 31.03.2024<br>Audited | 30.06.2023<br>Reviewed | 31.03.2024<br>Audited |
| 1      | Revenue from operations   | 6,812.26               | 5,966.62              | 6,123.02               | 25,558.33             |
| 2      | Other income  | 1.20                   | 2.64                  | 1.70                   | 37.94                 |
| 3      | <b>TOTAL INCOME</b>   | <b>6,813.46</b>        | <b>5,969.26</b>       | <b>6,124.72</b>        | <b>25,596.27</b>      |
| 4      | <b>Expenses :</b>   |                        |                       |                        |                       |
|        | Cost of materials consumed  | 5,450.33               | 5,189.66              | 4,918.32               | 21,482.38             |
|        | Change in inventories of finished goods                                 | 350.79                 | (161.92)              | 105.99                 | (381.00)              |
|        | Employees benefit expense   | 139.97                 | 137.52                | 124.79                 | 534.94                |
|        | Finance costs   | 5.21                   | 10.04                 | 12.85                  | 45.57                 |
|        | Depreciation and Amortisation expense                                   | 63.52                  | 64.50                 | 63.66                  | 254.92                |
|        | Other expenses  | 840.05                 | 868.04                | 844.69                 | 3,588.08              |
|        | <b>TOTAL EXPENSES</b>   | <b>6,849.87</b>        | <b>6,107.84</b>       | <b>6,070.30</b>        | <b>25,524.89</b>      |
| 5      | <b>Profit before tax (3 - 4)</b>  | <b>(36.41)</b>         | <b>(138.58)</b>       | <b>54.42</b>           | <b>71.38</b>          |
| 6      | <b>Tax expense</b>  |                        |                       |                        |                       |
|        | a) Current tax for the current year                                     | -                      | (30.45)               | 19.00                  | 41.80                 |
|        | b) Current tax for the earlier years                                    | -                      | (0.92)                | -                      | (0.92)                |
|        | c) Deferred tax   | 0.72                   | (7.08)                | (0.80)                 | (21.86)               |
|        | <b>TOTAL TAX EXPENSES</b>   | <b>0.72</b>            | <b>(38.45)</b>        | <b>18.20</b>           | <b>19.02</b>          |
| 7      | <b>Profit / (Loss) after tax (5 - 6)</b>                                | <b>(37.13)</b>         | <b>(100.13)</b>       | <b>36.22</b>           | <b>52.36</b>          |
| 8      | <b>Other Comprehensive income/(loss)</b>                                |                        |                       |                        |                       |
|        | (A) Items that will not be reclassified to statement of profit and loss |                        |                       |                        |                       |
|        | (i) Re-measurement of defined benefit obligation                        | (4.74)                 | 1.96                  | (4.04)                 | (14.42)               |
|        | - Income tax relating to above  | 1.19                   | (0.49)                | 1.02                   | 3.63                  |
| 9      | <b>Total comprehensive income for the period</b>                        | <b>(40.68)</b>         | <b>(98.66)</b>        | <b>33.20</b>           | <b>41.57</b>          |
| 10     | Paid-up equity share capital<br>(Face value of ₹ 10/- each)             | 197.05                 | 197.05                | 197.05                 | 197.05                |
| 11     | Other equity  |                        |                       |                        | 2,577.78              |
| 12     | Earnings per share (face value of ₹ 10/- each)                          |                        |                       |                        |                       |
|        | a) Basic and Diluted  | (1.88)                 | (5.08)                | 1.84                   | 2.66                  |

**Notes :**

- The above results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th August, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended 31st March, 2024, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2024 and published year-to-date unaudited figures upto the end of third quarter of that financial year.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company are available on the Company's website www.bluechiptexindustrieslimited.com and also on www.bseindia.com.

By order of the Board



Shahin N. Khemani  
Managing Director  
DIN: 03296813

Place : Mumbai  
Date : 7th August 2024

